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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act**

Date of Report (Date of earliest event reported): August 15, 2008

**NEW CONCEPT ENERGY, INC.**

(Exact Name of Registrant as Specified in its Charter)

<b>Nevada</b> (State or other jurisdiction of incorporation)	<b>000-08187</b> (Commission File No.)	<b>75-2399477</b> (I.R.S. Employer Identification No.)
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**1755 Wittington Place, Suite 340**

**Dallas, Texas**

(Address of principal executive offices)

**75234**

(Zip Code)

Registrant's telephone number, including area code 972-407-8400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- D Written communications pursuant to Rule 425 under the Securities Act (17 CFR 23 0.425)
- D Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- D Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- D Pre-commencement communications pursuant to Rule 13 e-4(c) under the Exchange Act (17 CFR 240.13 e-4(c))



## **Section 2 – Financial Information**

### **Item 2.02. Results of Operations and Financial Condition**

On August 15, 2008, New Concept Energy, Inc. (“GBR” or the “Company”) announced its operational results for the quarter ended June 30, 2008. A copy of the announcement is attached as Exhibit “99.1.”

The information furnished pursuant to Item 2.02 in this Form 8-K, including Exhibit “99.1” attached hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section, unless we specifically incorporate it by reference in a document filed under the Securities Act of 1933 or the Securities Exchange Act of 1934. We undertake no duty or obligation to publicly-update or revise the information furnished pursuant to Item 2.02 of this Current Report on Form 8-K.

## **Section 9 – Financial Statements and Exhibits**

### **Item 9.01. Financial Statements and Exhibits**

(d) Exhibits.

The following exhibit is furnished with this Report:

<b>Exhibit Designation</b>	<b>Description of Exhibit</b>
99.1*	Press Release dated August 15, 2008.

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\*Furnished herewith.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly-caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly-authorized.

Dated: August 19, 2008

NEW CONCEPT ENERGY, INC.

By: /s/ Gene S. Bertcher  
Gene S. Bertcher, President and Chief Financial  
Officer



**Exhibit 99.1**

**NEW CONCEPT  
ENERGY**

**For Immediate Release**

**Contact: Oscar Smith  
Gene Bertcher  
(972) 407-8400**

**NEW CONCEPT ENERGY  
REPORTS SECOND QUARTER 2008 RESULTS**

**Dallas, Texas (Business Wire) August 15, 2008:** New Concept Energy, Inc. (AMEX: GBR), (“the Company” or “NCE”), a Dallas-based company investing in and developing oil and gas leases, today reported net income of \$14.9 million or \$7.73 per share and \$15 million or \$7.84 per share for the three and six months ended June 30, 2008, compared to net losses of \$6,000 or \$0.01 per share and \$433,000 or \$0.44 per share for the same periods in 2007.

In November 2007, a wholly owned subsidiary of NCE acquired 1,712 net acres of mineral leasehold interests in four separate sections of land in the Fayetteville Shale area of Arkansas from a related party. The acquisition price was \$4,000 per net acre. The subsidiary also acquired two separate options to acquire additional leasehold interests of 1,815 net acres and 583 net acres in the same county in Arkansas at the same price of \$4,000 per net acre.

At the time of the acquisition it was the Company’s intention, subject to the availability of funds, to develop and drill gas wells on the acreage however an opportunity developed where the Company could sell the mineral rights to an independent third party for cash.

On May 9, 2008 the company exercised its options to acquire the additional 2,398 acres and completed a sale of all its 4,112 acres of mineral rights. The company received cash and recorded income before taxes of \$16,440,000.

The Company is now attempting to acquire other oil and gas interests.

For the three and six months ended June 30, 2008, the Company recorded revenues of \$699,000 and \$1.4 million from a real estate property compared to \$761,000 and \$1.5 million for the same periods in 2007.

For the three and six months ended June 30, 2008, operating expenses and lease expense at the retirement property were \$550,000 and \$1.1 million as compared to \$543,000 and \$1.1 million for the same periods in 2007.

For the three and six months ended June 30, 2008, corporate general & administrative expenses were \$264,000 and \$525,000 as compared to \$251,000 and \$474,000 for the same periods in 2007.

For the three and six months ended June 30, 2008, interest income was \$198,000 and \$250,000 as compared to \$27,000 and \$111,000 for the same periods in 2007. The increases are due to the Company's increased investment in interest bearing notes.

The Company recorded interest expense for the three and six months ended June 30, 2008, of \$68,000 and \$230,000 as compared to no interest expense for the same periods in 2007. A wholly owned subsidiary of the Company purchased leasehold interests in November 2007 in approximately 1,712 acres of land in the Fayetteville Shale area of Arkansas in exchange for a \$6.8 million note with interest at 9.5% per annum.

Other income was \$148,000 and \$412,000 for the three and six months ended June 30, 2008, as compared to no other income and \$10,000 for the same periods in 2007. The increase in the period ended March 31, 2008 was principally due to the collection of back interest from a mortgage bond receivable due to the sale of a property in August 2001. Because the mortgage bond was payable based on cash flow and profit of the property, the uncollected interest was not recorded until collected. The increase during the three months ended June 30, 2008 was principally due to the collection of a note that was previously written off.

*Certain statements in this media release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. The words "estimate", "plan", "intend", "expect", "anticipate", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements are found at various places throughout this release. New Concept Energy, Inc. disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Although we believe that our expectations are based upon reasonable assumptions, we can give no assurance that our goals will be achieved. Important factors that could cause our actual results to differ from estimates or projects contained in any forward-looking statements are described under ITEM 1A. RISK FACTORS in the Company's Form 10-K for the fiscal year ended December 31, 2007.*

**New Concept Energy, Inc.**  
**Consolidated Statements of Operations**  
*(amounts in thousands, except per share data)*

	For The Three Month Period Ended June 30,		For The Six Month Period Ended June 30,	
	2008	2007	2008	2007
	(Unaudited)		(Unaudited)	
Revenue				
Real estate operations	\$ 699	\$ 761	\$ 1,403	\$ 1,482
Operating expenses				
Real estate operations	313	324	628	630
Lease expense	237	219	473	459
Corporate general and administrative	264	251	525	474
	<u>814</u>	<u>794</u>	<u>1,626</u>	<u>1,563</u>
Operating loss	(115)	(33)	(223)	(81)
Other income (expense)				
Interest income	198	27	250	111
Interest expense	(68)	—	(230)	—
Gain on the sale of leasehold interests	16,440	—	16,440	—
Other income net	138	—	412	10
	<u>16,708</u>	<u>27</u>	<u>16,872</u>	<u>121</u>
Earnings (loss) from continuing operations	16,593	(6)	16,649	40
Provision for income taxes	<u>1,626</u>	<u>—</u>	<u>1,626</u>	<u>—</u>
Net income (loss) from continuing operations	<u>14,967</u>	<u>(6)</u>	<u>15,023</u>	<u>40</u>
Discontinued Operations				
Loss from operations	—	—	—	(159)
Provision for asset impairment	—	—	—	(314)
Loss from discontinued operations	<u>—</u>	<u>—</u>	<u>—</u>	<u>(473)</u>
Net income (loss) applicable to common shares	<u>14,967</u>	<u>(6)</u>	<u>15,023</u>	<u>(433)</u>
Earnings (loss) per share – basic and diluted				
Continuing operations	\$ 7.73	\$ (0.01)	\$ 7.84	\$ 0.04
Discontinued operations	<u>—</u>	<u>—</u>	<u>—</u>	<u>(0.48)</u>
Net income (loss) per share	<u>\$ 7.73</u>	<u>\$ (0.01)</u>	<u>\$ 7.84</u>	<u>\$ (0.44)</u>
Basic weighted average common shares	1,937	986	1,916	986



**New Concept Energy, Inc.**  
Consolidated Balance Sheets – Continued  
(amounts in thousands, except share amounts)

<b>Liabilities and Stockholders' equity</b>	June 30, 2008 (Unaudited)	December 31, 2007
<b>Current liabilities</b>		
Accounts payable – trade	\$ 82	\$ 90
Income taxes payable	1,376	—
Accrued expenses	266	175
	1,724	265
<b>Long term debt – related party</b>	—	6,921
<b>Other long-term liabilities</b>	428	459
	2,152	7,645
<b>Stockholders' equity</b>		
Preferred stock, Series B	1	1
Common stock \$.01 par value; authorized, 100,000,000 shares; 986,943 shares at June 30, 2007 and 1,936,985 shares at June 30, 2008 issued and outstanding	19	10
Additional paid-in capital	58,814	55,992
Accumulated deficit	(38,840)	(53,862)
	19,994	2,141
<b>Total Liabilities and Equity</b>	<b>\$ 22,146</b>	<b>\$ 9,786</b>